

LENDERS UPDATE™

A MONTHLY SERVICE TO THE MORTGAGE LENDING INDUSTRY

AN ALT & ASSOCIATES NEWSLETTER

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TERMINATION OF HOPE FOR HOMEOWNERS PROGRAM

On June 10th HUD issued Mortgagee Letter 11-20. A copy of this full letter can be found at: www.hud.gov by clicking Resources and then Mortgagee Letters.

The letter provides instructions as to how to process cases during the phasing out of Hope For Home Owners (H4H) program. This program was authorized under the Housing and Economic Recovery Act of 2008. This program is still effective for endorsements on or before September 30, 2011.

HUD has set forth the following dates and events:

- **07-29-2011** The last day to obtain an H4H number
- **09-16-2011** DE Case binders must be received by the HOC
- **09-30-2011** The last day to endorse H4H loans
- **10-24-2011** The last day to submit EPM mortgage documents to the NSC

Further detail of these events is available in the letter.

Our Lenders Update is published via e-mail as a complimentary service to our friends and clients in the financial industry throughout California and the United States. Only those persons who have requested this newsletter are on our mailing list. Should you not wish to continue to receive this

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ALT & ASSOCIATES provides regulatory, compliance, operational advice and transactional assistance, as well as litigation representation, to the financial services industry. Over the past two decades, members of the firm have represented Institutional Lenders and Mortgage Bankers and Brokers in all aspects of their operations. If you have any questions please contact:

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